



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 12, 1999

H.R. 1023

A bill for the relief of Richard W. Schaffert

As ordered reported by the House Committee on the Judiciary on October 5, 1999

H.R. 1023 would waive the statute of limitations on an amended tax return for 1983. The waiver would allow Mr. Schaffert to recover an overpayment of taxes that resulted from the Veterans Administration granting him a military disability appeal in 1988. The change in Mr. Schaffert's disability status retroactively lowered his 1983 taxable income, resulting in an overpayment of \$2,133.33. CBO estimates that waiving the statute of limitations for Mr. Schaffert would result in a refund of this overpayment plus interest, thus increasing direct spending in fiscal year 2000 by around \$8,000. Because the bill would affect direct spending, pay-as-you-go procedures would apply.

The CBO staff contact is John R. Righter. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.